

# Financial and Commercial News

By L. D. TIMMONS

## HONOKAA KEEPS THINGS BUZZING

Honokaa kept things humming on the Stock Exchange this morning for a while, a total of 275 shares changing hands. The last previous sale had been at \$20.25. When the session opened this morning, stock was offered at \$20, and was taken up as rapidly as it appeared, until the total stated had been reached. At the close of the session the buyers were still not tired, \$20 still being offered. Holders had advanced, however, to \$20.125. This morning's sales by blocks were as follows: 40, 60, 100, 90, 40 and 5.

Five shares Ewa sold at \$34.75, after which more was offered at the same but bidding had ceased at \$34.50.

Two sales of McBryde were reported.

IN THE CIRCUIT COURT OF THE First Circuit, Territory of Hawaii, At Chambers—In Probate, No. 4251. In the Matter of the Estate of David Dayton, of Honolulu, City and County of Honolulu, Territory of Hawaii, Deceased—Testate.

A document purporting to be the Last Will and Testament of David Dayton, of Honolulu, deceased, having on the 29th day of April A. D. 1910, been presented to said Probate Court, and a Petition for Probate thereof, praying for the issuance of Letters Testamentary to Lucetta M. Dayton, widow, of said deceased having been filed by said widow.

It is ordered that Monday, the sixth day of June A. D. 1910, at 10 o'clock A. M., of said day, at the Court Room of said Court in the Judiciary Building in the City and County of Honolulu, be and the same is hereby appointed the time and place for proving said Will and hearing said application.

Dated Honolulu, April 29, 1910.

BY THE COURT:

J. A. THOMPSON, Clerk.

4th—April 29, May 6, 13, 20.

ed from the street, 100 and 10 shares \$1.50 and S. W. & B. at 63c to 65c. changing hands at \$6.75.

Pioneer again appeared, but was weak. Sales were 5 and 5 shares at \$225, after which \$224.50 was bid and \$226 asked.

A sale of Olowalu, 14 shares, was made at \$150. It appears that the last previous sale of this stock was at \$100.

There is still considerable demand for cheap stocks. McBryde on the streets is \$6.75 bid and \$6.875 asked; Oiaa is \$6 bid and \$6.50 asked.

## DEALING IN OIL STOCKS ON COAST

On account of the interest taken locally in oil stocks, the following account of the market as of April 19, is republished from the Examiner:

The week opened with an active market on the oil exchange. Turner was the leader in the volume of trading, 11,000 shares changing hands at \$1.50, the stock closing at \$1.52 1-2 bid, \$1.60 asked. Cresceus was also quite active, 5,500 shares being sold at 75c and 78c. Palmer was strong at the afternoon session, 2,300 shares changing hands at \$1.27 1-2 and \$1.30. Premier sold at \$1.27 1-2 and

### SEALED TENDERS.

SEALED TENDERS will be received by the Superintendent of Public Works until 12 m. of Saturday, May 14, 1910, for furnishing the Department of Public Works with 8, 10 and 12 horse power double cylinder marine engines with full equipment, delivered f. o. b. wharf, Kahului.

Proposal blanks may be had from the Public Works Department and also from Captain E. H. Parker, Pilot, Kahului.

The Superintendent of Public Works reserves the right to reject any or all bids.

MARSTON CAMPBELL,

Superintendent of Public Works.

Honolulu, April 29, 1910.

W. K. sold at \$3.

Charbon was strong at \$18.50. It is reported that this company is to be reorganized, and the number of shares of the capital stock is to be increased from 80,000 to 800,000, the present stockholders to receive ten shares of stock in the reorganized company in exchange for each share now held by them.

De Luxe sold at \$2, and Claremont at \$1.90. For the stock of the Empire Oil Company, which was listed yesterday, \$2.75 was bid. This company owns 80 acres in the Coalinga field, and has one well producing between 400 and 500 barrels a day. It is now drilling two new wells. This company was the first to operate between the East Side and West Side fields in this district, and its operations demonstrated that there is no break between the two strata of oil sand.

On the mining exchange, Goldfield Consolidated advanced to \$8, but weakened on the close to \$7.92 1-2. Booth was firm at 18c. Rawhide Queen advanced to 36c, after opening at 33c. Coalition was traded in at 37c.

Official announcement was made that the Sierra Nevada and Union Consolidated mining companies are to increase their capital stock from 100,000 to 200,000 shares each.

## STOCK TRADING IN WALL STREET

Wall street (New York, April 18.—Action by the United States government in connection with the cotton market today was considered by Wall street to be so ultra sensational that it paralyzed business. Conservative financiers were dazed and unable to decide whether to buy or sell securities. Taking advantage of this condition, professional traders attacked the market and caused sharp declines. Coppers and railroad shares suffered in common. It was generally admitted that there is nothing wrong with the market unless everything is

wrong and the action of the government seemed to indicate that everything is wrong.

Only in a few departments was strength observed. The announcement that the Denver and Rio Grande had made a deal with the Burlington permitting use of the Western Pacific tracks to the Pacific Coast caused strength in the stock of the Denver and Rio Grande and in Missouri Pacific. International Harvester was strong because of the tremendous demands for machinery to be placed this summer by the farmers while Brooklyn Rapid Transit showed the influence of big earnings and the possibility of an increased dividend. Except in these isolated cases the general list was heavy and the close was about the lowest of the day with severe net losses in many cases.

Gold to the extent of \$2,500,000 was announced for export, but this was not a part of the cause of the decline in the market. Money was so plentiful that banks called up brokers and urged them to borrow unlimited quantities at 2 1-2 per cent.

In London the rubber and oil stocks were heavy and gift-edged shares were dull. Americans were irregular. All the crop reports were reported either in the process of settlement or actually settled. There was not an influence against further advance of prices, except the cotton scandal.

Attention has been called in this column repeatedly to the fact that Congress was trying to make it a crime to do with cotton what is done with grain and every other commodity with perfect freedom. If it is wrong to deal in cotton futures, the street wants to know why it is not equally wrong to deal in futures on grain, rye barley, oats, pork, beans, real estate, grocers, raisins sugar apples cloth and the myriad of other commodities that for generations have been dealt in under the same system.

## PROMOTERS DO A LOT OF BUSINESS

The Promotion Committee yesterday afternoon decided that after now it would refer all advertising schemes coming its way to the Chamber of Commerce and Merchants' Association.

its parent bodies; leaving those organizations to wrestle with all such problems. The matter came up in connection with the case of Ellis A. Davis, an agent for an atlas who sailed unexpectedly on the S. S. Wilhelmina for the coast. Davis had been given a letter by the acting secretary, which when elaborated upon and befrilled a little, might be mistaken for a Promotion Committee endorsement of a book scheme. After now, when approached on any such subject, the Promotion Committee will simply pass over a card of Jimmie Morgan or F. L. Waldron and let it go at that.

At the meeting yesterday Chairman McLean reported that the Cook monument had been well renovated for the small sum of \$3. This monument belongs to the British government and prior to annexation was cleaned every year by a British warship, which would come here for the purpose. At the time of annexation Uncle Sam assumed this task, along with the job of protecting other British interests under his flag in the Hawaiian Islands; but in some way the old man has forgotten the obligation and the monument has been given over to the weeds.

The Committee was notified that Governor Frear will extend an invitation to the National Editorial Association to visit Hawaii.

Mr. Hoogs reported the arrival of the supplies for Atlantic City at New York on April 27, from which place they will be forwarded at once to Secretary Wood.

Mr. Osborne advised the committee that the cost of getting out the surf-riding statuettes would be about \$5 apiece. The matter will be referred to Mr. Wood at Atlantic City, to be taken up with Mr. Osborne, who is now in New York.

Manager Milne, of the Examiner's excursion party, wrote the committee that he was satisfied with the new rate made for the entertainment of the Los Angeles party and also with the automobile rate. The party will arrive here next month.

### SIERRA'S WIRELESS

The following wireless has been received by the agents from the S. S. Sierra:

At Sierra April 28, 1910, 8 p. m. S. S. Sierra 496 miles out. Moderate easterly winds and sea. Bar. 30.35 temperature seventy.

## COMMERCIAL CLUB VIEWS THE COMET

Members of the Commercial Club are just now being entertained and conducted by Prof. Donaghio at the Kaimuki Observatory on the subject of Halley's comet, the celestial visitor being on exhibition for the purpose. This morning from about 4 o'clock a party from the Club were present there and tomorrow morning another considerable bunch will go out. These parties are piloted by Emil A. Berndt, secretary of the Commercial Club, to the observatory and Prof. Donaghio does the rest.

Under the big glass at Kaimuki the comet looks quite different from the object one can pick up with the eye in the morning sky. To the eye there appears a bright (sometimes reddish) star with a bright haze shooting upward. Through the glass at Kaimuki both sides of the hood are distinctly seen, and the whole show is exactly as the astronomers said it would be.

Mr. Stanton, of the Kaimuki Land Observatory, is a nightly visitor to the observatory, he having a party of friends out there almost every morning. Mr. Stanton has made an exhaustive study of this particular comet and talks about it second only to the subject of land.

Tomorrow morning the Commercial Club will have its final view and from now on the public will receive a most cordial welcome at the observatory.

## NEW CONTRACTING FIRM IS STARTED

Articles of Incorporation of the Lord-Young Company were filed today, the capital of the concern being fixed at \$50,000, with authority to increase to \$1,500,000 if found necessary. The officers will be as follows: E. J. Lord, president; Frank E. Thompson, vice president; J. L. Young, treasurer; Charles F. Clemons, secretary; C. L. Seybold, director.

Mr. Lord is the well known contractor, and Mr. Young is a civil engineer who has for a long time been in the employ of the United States government. Taken together, these two men form about as strong a team as could be brought together.

Offices have been taken by the new concern in the Campbell block.

The articles of association state that the company was organized for the purpose of carrying on the business of engineering, construction and architectural designing, contracting, dredging, excavating and building and to buy, sell or traffic in iron, steel, masonry, copper, stone, etc., and to construct machinery, buildings, shops, boats, etc., and to sell the same.

**SUGAR STRONGER.** The cable advises that beet sugar in New York is 14s. 5d. an advance of 1d. over the quotation of yesterday.

### PAPERS FILED.

The following have been filed for registration up to this afternoon:

Wm. Kaaliuoku to Sarah Jacobs, deed.

Koolau Rubber Co. to First Nat. Bank, Walluku, tr. m.

W. A. Kinney to Charles W. Booth, a. m.

Lilanel L. Cooke, tr. to Frank S. Dodge, release.

Frederick Waldregel, to Henry Holmes, p. a.

Fred Waldregel by atty. to A. A. Hobson, release.

Alex. A. Hobson and wife to Bishop Trust Co., mtg.

R. Mamberger, tr. to Manuel de Costa, deed.

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## STOCK EXCHANGE

10.30 A. M.

Session Sales—49 Honokaa \$20.00; 5 Pioneer \$225.00; 5 Pioneer, \$225; 40, 100, 90, 40, 5, Honokaa \$20.00. Between Boards—5 Ewa \$34.75; 10 McBryde \$6.75; 10 McBryde 6.75; 14 Olowalu, \$150.00.

Stocks.	Bid	Asked
Ewa Plant.....	35.50	34.75
Haw. Ag. Co.....	.....	255.99
Haw. C. & S. Co.....	42.25	42.50
Hawa Sugar Co.....	56.50	58.60
Honoma.....	180.00	185.00
Honokaa.....	20.00	20.125
Kahuku Sugar Co.....	147.00	155.00
Hutchinson.....	18.875	19.125
Kahuku Plant.....	34.00	.....
Kekaha Sug Co.....	.....	215.00
Koloa Sugar Co.....	147.50	160.00
McBryde Sug. Co.....	6.125	6.875
Oahu Sugar Co.....	56.00	56.125
Onomea.....	51.00	53.00
Oiaa Sugar Co.....	6.00	6.50
Pauhaan.....	28.75	29.25
Pacific Mill.....	175.00	200.00
Paia Plant.....	145.00	155.00
Pepeecko.....	160.00	.....
Pioneer Mill.....	224.50	226.00
Waialua Ag.....	132.50	136.50
Waikuku.....	310.00	.....
Waianalo.....	.....	300.00
Waimea Sugar Co.....	.....	170.00
I. I. S. N. Co.....	125.00	.....
Hawa. Elec. Co.....	200.00	.....
Hon. R. T. Co. pfd.....	103.00	.....
Hon. R. T. Co. com.....	103.00	.....
Mutual Tel. Co.....	12.25	12.75
Nahiku Rub. Co.....	42.00	42.00
O. R. & L. Co.....	143.50	146.00
Hilo R. R. Co.....	14.75	15.50
Hon. B. & M. Co.....	14.75	16.00
Haw. Pine Co.....	27.50	28.25
Haw. Ter. 4s (F.C.).....	100.00	.....
Haw. Ter. 4s (R).....	100.00	.....
Haw. Ter. 4 1-4s.....	100.00	.....
Haw. Ter. 4 1-2s.....	100.00	.....
Haw. Ter. 4s (F.C.).....	100.00	.....
Hamakua Ditch 6s.....	103.50	.....
Haw. Jr. Co. 6s.....	71.50	.....
Haw. Jr. Co. 6s.....	101.50	.....
Haw. C. & S. 6s.....	104.50	.....
Hilo R. R. Co 6s.....	100.00	101.00
Hilo R. R. Ex 6s.....	98.00	99.00
Honokaa 6s.....	103.00	.....
Hon. R. T. 6s.....	106.75	.....
Kaula R. R. 6s.....	103.00	.....
Kohala Ditch 6s.....	101.00	.....
McBryde Co. 6s.....	98.00	.....
Mutual Tel. Co. 6s.....	102.00	105.00
O. R. & L. 5s.....	102.00	103.00
Oiaa Sugar 6s.....	94.25	94.50
Oiaa Sugar 6s.....	94.25	94.50
Pacific Mill 6s.....	102.00	.....
Pioneer Mill 6s.....	102.00	.....
Waialua Ag 6s.....	101.00	.....

## Sugar 4.30c Beets, 14s, 4d

### Henry Waterhouse Trust Co.

Members Honolulu Stock and Bond Exchange.

FORT AND MERCHANT STS. TELEPHONE 736

### NOTICE.

## TO CONSUMERS OF GOVERNMENT WATER.

On and after July 1, 1910 water rate for purposes of irrigation will be raised 1/2 of one cent per square yard of the net area irrigated.

The present rate being 1/2 cent per square yard to the area irrigated.

MARSTON CAMPBELL,

Superintendent of Public Works.

4th, April 21, 28, May 5, 12.

### TERRITORY OF HAWAII.

Treasurer's Office, Honolulu, Oahu.

In re Dissolution of the Hawaii Wood Company, Limited.

Whereas, the Hawaii Wood Company, Limited, a corporation established and existing under and by virtue of the Laws of the Territory of Hawaii, has pursuant to law in such cases made and provided, duly filed in this office, a petition for the dissolution of the said corporation, together with a certificate thereto annexed as required by law.

Now, Therefore notice is hereby given to any and all persons that have been or are now interested in any manner whatsoever in the said corporation, that objections to the granting of the said petition, must be filed in this office on or before 12 o'clock noon, June 19, 1910, and that any person or persons desiring to be heard thereon must be in attendance at the office of the undersigned, in the Executive Building, Honolulu, at 12 o'clock noon of said day, to show cause, if any, why said petition should not be granted.

D. L. CONKLING.

Treasurer Territory of Hawaii.

Honolulu March 29, 1910.

Fine Job Printing, Star Office.

# SPECIAL SALE OF WHITE GOODS

500 Pieces of White Dress Goods Will Be Offered Greatly Underpriced At a Special Sale Commencing on Monday Morning, May 2, 1910

Every piece on offer is New Goods bought direct from the Manufacturers and will be placed before the Ladies of Honolulu at prices that should boom business in this department. The Assortment is very large and includes a variety of prices in the following materials: Sherette, Confections, Irish Linen, Cambric, Flaxons, Batistes, Indian Linens and Lawns, Organdies, Mull Muslins, Dotted Swiss Check and Striped Madras, Etc., Etc.

Every Lady Should Make a Special Effort To Take Advantage of The Big Values We Will Offer

# JORDAN'S

Fort Street Honolulu